

## THE PLAYING FIELD

### *India's GMAT takers more than double in 3 years*

With management being a popular field of study for Indian students, there has been an increase in the number of people writing the Graduate Management Aptitude Test (GMAT) every year. The number of students taking the test in India has more than doubled from about 7,000 in 2004 to approximately 15,000 in 2007. Globally, about 200,000 students wrote the GMAT in 2006.

While GMAT test scores are required by international business schools, some Indian schools have also started using test results for admission to certain courses. The Graduate Record Examination (GRE) continues to be more popular in India than GMAT with 24,000 applicants writing the examination in 2007.

Source: ["GMAT takers more than double in 3 years," Business Standard, May 10, 2007](#)

## ABROAD PERSPECTIVE

### *\$ 10 bn (U.S.) UAE fund for education*

United Arab Emirates (UAE) Prime Minister Sheikh Mohamed bin Rashid al-Maktoum has set up a fund equal to about \$ 10 billion U.S. to promote education in Arab countries. Mohamed plans on developing a knowledge-based society by investing in education and research. While research centres are to be set up in the region, the fund will also be used to sponsor students' studies at leading universities across the globe. "There is a wide knowledge gap between us and the developed world in the West and in Asia. Our only choice is to bridge this gap as quickly as possible, because our age is defined by knowledge," Sheikh Mohamed told *The Gulf Times*.

Source: ["\\$10bn UAE fund for education announced," Gulf Times, May 20, 2007](#)

## OVER THE COUNTER

### *Australian varsity closes Singapore campus*

The University of New South Wales (UNSW) will close its Singapore campus at the end of next month. The Asia campus, which was an ambitious project in terms of scale and money invested, was expecting to enrol nearly 15,000 students over the next 20 years. However Singapore, which is promoting itself as an overseas education destination, proved to be a formidable competitor. Singapore's universities are cheaper than foreign institutions, and UNSW Asia was unable to sign on enough students. Offshore education is now worth \$ 30 billion (\$ 24.6 billion U.S.) worldwide. The Organisation for Economic Co-operation and Development (OECD) figures show Australian universities enrol about one third of their students offshore.

Source: ["Red faces, millions lost as uni closes," The Sydney Morning Herald, May 24, 2007](#)

## GLOBE TIPPING

### *Taxi service for women in Mumbai*

For women travelling to Mumbai on work, here is some good news. Now you don't need to worry about reaching your hotel safely, in case your meeting lasts longer than usual. You can travel in a cab operated and run for ladies only. ForShe (For She) cabs cost around \$ 4 U.S. an hour to hire, almost double the rate charged by a local cab, but you can travel across the city in air-conditioned comfort. The ForShe service currently runs from 2000 to 0800 hours and only within the limits of Mumbai city.